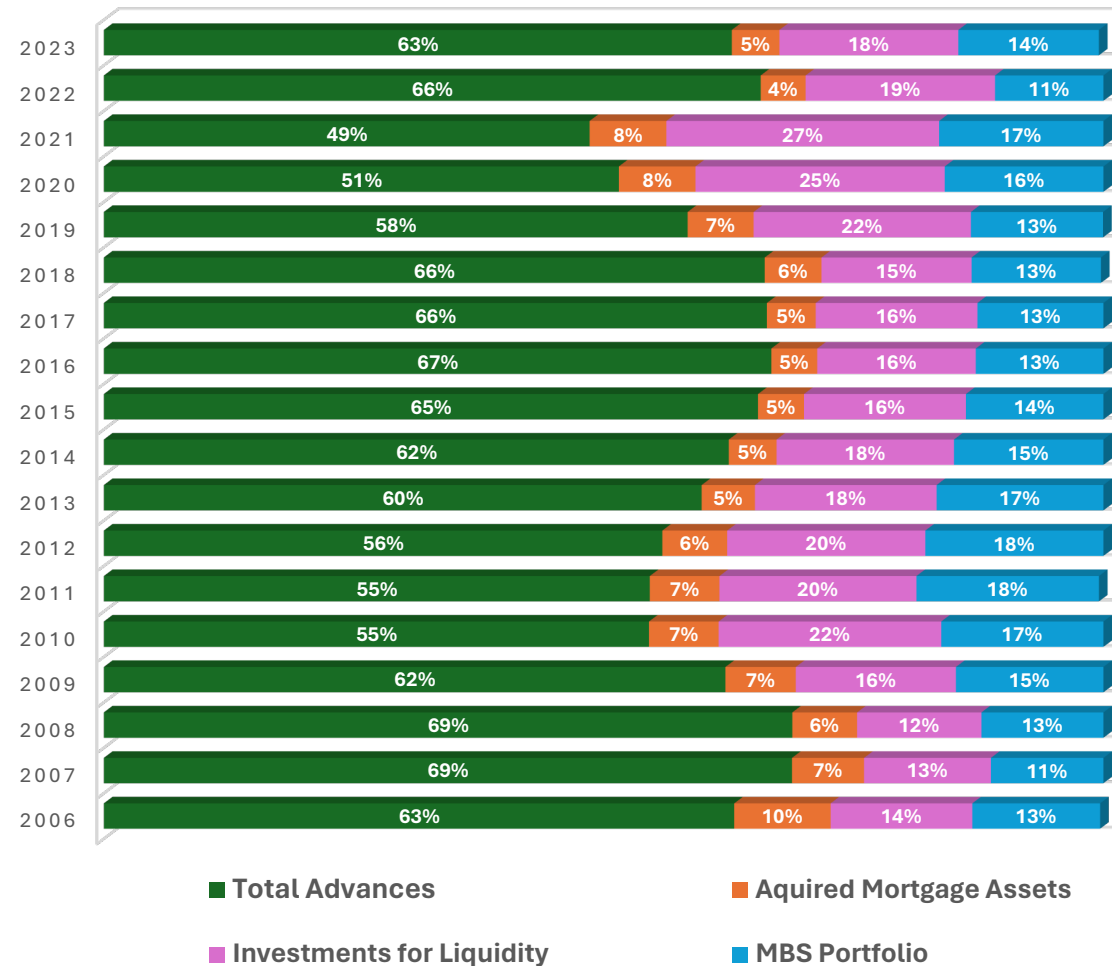


# FHLBanks' Asset Portfolio Composition 2006-2023

- The FHLBanks rely on a simple business model with one primary line of business, advances, which are loans to member institutions.
- The FHLBanks' Asset Portfolios include
  - Advances
  - Acquired Mortgage Assets
  - Investments for Liquidity
    - Provides liquidity from Fed Funds and Treasury Note Portfolio along with spread income from the purchase of mortgage-backed securities (MBS).
  - MBS Portfolio
- Interest from these portfolios contribute to the FHLBanks total annual income.

FHLB Asset Portfolios as a Percent of Total Assets



Graph 1 - FHLBanks' Investment Portfolios as a Percent of Total Assets